

City R-15930

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ORDINANCE NO. O-02-114

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AN ORDINANCE CREATING A SPECIAL FUND FOR EXPENSES ENTAILED WITH THE INVESTIGATION OF THE SALE OF PROPERTY AT BEAVERFORK LAKE, DECLARING AN EMERGENCY AND FOR OTHER PURPOSES

UC D.C.

WHEREAS, the Conway City Council has authorized the mayor seek a survey and an appraisal of city-owned property at Beaverfork Lake on the point due east and opposite the point of the lake where the primary park facilities are located with the possibility of a future sale of said property;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: A special fund shall be created in which will be placed the sum of four thousand dollars (\$4,000) from the general-fund fund balance to cover the cost of the survey and appraisal. Should the property be sold in the future, this \$4,000 shall be repaid to the general-fund fund balance upon receipt of sufficient revenues from the sale.

Section 2: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of that conflict.

Section 3: This ordinance is necessary for the protection of the public peace, health, and safety of the citizens of Conway and, therefore, an (emergency is declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 23rd day of July 2002.

APPROVED:

Tab Townsell

Mayor Tab Townsell

ATTEST:

Michael O. Garrett

City Clerk Michael O. Garrett

